

**POINT AQUARIUS MUNICIPAL UTILITY DISTRICT**

Minutes of Special Meeting of Board of Directors

March 24, 2022

The Board of Directors (“Board”) of Point Aquarius Municipal Utility District (“District”) met at 13185 Point Aquarius Boulevard, Willis, Texas 77318, on March 24, 2022, in accordance with the duly posted notice of said meeting, with a quorum of directors present, as follows:

Roland Morgan, President  
Frank R. Wengler, Secretary  
Glenn Andy Welsch, Treasurer  
Frank Lorch, Director

and the following were absent:

None.

Also present were Mr. Mike Pawalowski, Mr. Jamie Salinas, Mr. Russ Cosbey, and Steve Callaway.

The President called the meeting to order and declared it open for such business as might properly come before it.

1. There were no public comments for the Board’s consideration.
2. Mr. Jamie Salinas discussed with the Board the asset management plan (“AMP”). Mr. Salinas explained to the Board the reason for having an asset management plan. From the asset management plan, the consultants came up with a capital improvement plan (“CIP”) and maintenance plan for the District. Mr. Salinas discussed with the Board maintenance items and budget for maintenance items. The operators discussed their communication process in determining maintenance item prioritization. Mr. Salinas next discussed with the Board the CIP and provided the Board with two spreadsheets showing the CIP for the next 10 years, the first of which reflected the \$650,000 budget that the Board is currently using and the second showing a budget of approximately \$1,000,000 per year. The Board agreed a financial team composed of Director Lorch and Director Welsch should review the spreadsheets and work on a budget for the next fiscal year. It was stated that the financial team should have a draft of the CIP budget by June 2022.

There being no further business to come before the Board the meeting was adjourned.

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Secretary